

## ENVIRONMENTAL PROTECTION & ENERGY EFFICIENCY POLICY

The Operations Director and the Senior Officers are committed to establish, document, implement & maintain a Management System for safe & pollution-free operating practices, including Energy Efficiency & Energy use & consumption in compliance with National & International Regulations and applicable requirements (ISO 14001 & 50001) and all relevant Legislation. The Company's aim is to conserve and protect the Environment from marine, atmospheric & other forms of pollution, including office-based waste, and to **continuously improve** its performance to achieve this aim.

The Company operates a **Policy of Zero Incidents and Zero Spills or releases to the Environment, to the sea and land.**

The Company has identified the following **Environmental Aspects** of its activities:

- **Oil**, and related products carried as cargo, fuel and oily waste as well as **Chemicals, Liquefied Gases & other Noxious Liquid Substances** carried as cargo in bulk and as residual waste.
- **Dangerous Goods**, including cargoes carried in bulk & in packaged form, as well as other packaged & containerized goods that may be hazardous to the environment, if spilled or lost.
- **Garbage**, including bio-degradable and non-biodegradable waste and **Sewage**.
- **Ballast Water** and the possibility of aquatic organisms or water-borne pathogens being transported in the ship's water ballast.
- **Antifouling Paints**, and their effect on shell-fish and other aquatic life.
- **Cargo Vapour Emissions**, and their toxic effect on health, climate and plant-life.
- **Exhaust Emissions**, including gases and un-burnt hydrocarbon particles and their contribution to smog, acid rain and the Greenhouse Effect.
- **Ozone Depleting Substances**, incl. CFCs and halon gases and their effect on global warming.
- **Noise levels** from machinery and the effect on ships' crews as well as on local populations.
- **Office generated waste**, including waste paper, special waste and other consumables.

The Company has integrated all the relevant Environmental Aspects in the Integrated Management System. By implementing the IMS procedures, the Company:

- Has identified the **Environmental Aspects** and has determined **the Environmental Impacts** related to its activities, products and services.
- Has developed the Energy Planning and has determined the Energy Performance Indicators related to its activities.
- Complies with **Mandatory Rules and Regulations**, also taking into account Codes, Guidelines and Standards from Maritime Organizations.
- Sets and reviews **Environmental and Energy Efficiency Objectives & Targets**, related to design optimization, purchase of energy efficient products & services and best practice operational management processes.
- Provides the **Necessary Resources** and assigns **Responsibilities and Authority**.
- Actively promotes **Environmental and Energy Efficiency Awareness** by training and educating its Employees and by supporting and facilitating the distribution of such knowledge in this field.
- Operates its Office and Ships, taking into consideration the **efficient use and conservation of Energy and Materials**.
- Ensures that **Residual Wastes** are disposed-of in a safe and responsible manner.
- Expects all **Contractors** that it employs to follow the Company's Environmental Management Policy and monitors the said Contractors accordingly.
- Verifies compliance through **Physical Inspection, Operational Tests and Document Analysis**.
- **Has established Emergency Procedures** to respond to emergency situations and accidents that can have an impact on the environment and regularly tests these procedures.
- **Keeps-up with Current Environmental Issues** and topics and develops measures to minimize risk to the environment.
- **Strives for continuous reduction of permitted emissions to the environment**

SIGNED by:



Operations Director George A. Kouleris